

November 24, 2025

Dear Valued Kwikset Customer,

While we remain committed to implementing cost-saving measures across our operations, the scale of global cost pressures is too substantial to fully absorb. To mitigate the impact on our partners, we are applying this adjustment to a targeted set of products. As a result, the following price increases will take effect on January 12, 2026:

- Signature Series 800, 802, 814, 818 and 819 Handleset Exteriors (LIP): 5% average
- 968 and 973 Dummy Interior Packs: 22% average
- Light Commercial Levers: 6% average
- Service Parts: 15% average

These increases are a direct result of cost pressures within our business. This increase is independent of any previously communicated pricing adjustments. If global cost pressures are modified in the future, we will reassess and take appropriate action.

An updated Kwikset price book will be available in the For the Pros section of the Kwikset website (<https://www.kwikset.com/for-the-pros>) the week of December 15, 2025.

We understand you may wish to purchase additional stock ahead of the upcoming price increase. However, to avoid placing a significant strain on our supply chain, all customers will be limited to a +10% increase in unit volume of prior month purchases, unless a previously scheduled job or event is in place.

We appreciate your continued support and ongoing commitment to Kwikset. If you have any questions, please contact your Kwikset representative.

Sincerely,



Keith Brandon
Vice President & General Manager, Mechanical Locks
ASSA ABLOY Americas Residential, Inc.