

February 9, 2026

Dear Valued Kwikset Customer,

We continue to experience significant cost inflation across our business. Contributing factors include ongoing tariff-related expenses and broader increases in the cost of raw materials, particularly steel and aluminum used in manufacturing. As a result of these continued cost pressures, we will be implementing the following price increases, effective February 17, 2026, to support continued product quality and availability.

- Kwikset Security Series: 2%
- Kwikset Signature Series: 4%
- Kwikset Light Commercial: 4%
- Kwikset Service Parts: 10%
- Kwikset Electronics: 3%
- Safe Lock Passage, Privacy & Dummy Functions: 12.5%

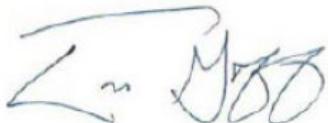
These increases are a direct result of cost pressures within our business. This increase is independent of any previously communicated pricing adjustments.

An updated Kwikset price book will be available in the For the Pros section of the Kwikset website (<https://www.kwikset.com/for-the-pros>) the week of February 23, 2026.

We understand you may wish to purchase additional stock ahead of the upcoming price increase. However, to avoid placing a significant strain on our supply chain, all customers will be limited to a +10% increase in unit volume of prior month purchases, unless a previously scheduled job or event is in place.

We appreciate your continued support and ongoing commitment to Kwikset. If you have any questions, please contact your Kwikset representative.

Sincerely,



Tim Goff
SVP and Head of Americas Residential
ASSA ABLOY Americas Residential, Inc.