

May 15, 2026

Dear Valued Kwikset Customer,

We continue to experience significant cost inflation across our business. Contributing factors include ongoing tariff-related expenses and broader increases in the cost of raw materials. Due to ongoing cost pressures, we will be implementing the following price increases, effective June 15, 2026, to ensure continued product quality and availability.

- Kwikset Security Series: 5%
- Kwikset Signature Series: 5%
- Kwikset Light Commercial: 5%
- Kwikset Service Parts: 5%
- Kwikset Specialty Keying list price increase to \$10

These increases are a direct result of cost pressures within our business. This increase is independent of any previously communicated pricing adjustments.

In addition to the list price increase outlined above, we will be revising our Shipping and Handling policy, effective July 6, 2026, as follows:

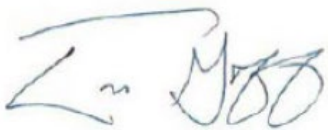
- For Orders under \$2,000, shipping and handling will increase to \$30.
- For Orders over \$2,000, shipping and handling will remain free.
- All orders received prior to July 6, 2026, will maintain the current shipping and handling rates listed on the sales order acknowledgement.
- All orders received on or after July 6, 2026, will include the new shipping and handling rates.

An updated Kwikset price book will be available in the For the Pros section of the Kwikset website (<https://www.kwikset.com/for-the-pros>) the week of June 1, 2026.

We understand you may wish to purchase additional stock ahead of the upcoming price increase. However, to avoid placing a significant strain on our supply chain, all customers will be limited to a +10% increase in unit volume of prior month purchases, unless a previously scheduled job or event is in place.

We appreciate your continued support and ongoing commitment to Kwikset. If you have any questions, please contact your Kwikset representative.

Sincerely,



Tim Goff  
SVP and Head of Americas Residential  
ASSA ABLOY Americas Residential, Inc.